

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 9863	\$6,860.08		\$6,860.08
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,309.66		\$18,309.66
1061 - ALLIANCE CANYONS RESERVE MM-5644		\$1,695.15	\$1,695.15
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771		\$44,164.93	\$44,164.93
1061.10 - ALLIANCE CANYONS RES CDARS-7595(1/16/25)5.00% \$30k		\$30,056.19	\$30,056.19
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k		\$30,948.78	\$30,948.78
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$41,047.89	\$41,047.89
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k		\$30,495.99	\$30,495.99
Total CASH	<u>\$25,169.74</u>	<u>\$178,408.93</u>	<u>\$203,578.67</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$0.97		\$0.97
Total ACCOUNTS RECEIVABLE	<u>\$99.97</u>		<u>\$99.97</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$352.72		\$352.72
1650 - PREPAID UTILITIES	\$115.90		\$115.90
Total OTHER ASSETS	<u>\$468.62</u>	<u>\$0.00</u>	<u>\$468.62</u>
Assets Total	<u>\$25,738.33</u>	<u>\$178,408.93</u>	<u>\$204,147.26</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$953.75		\$953.75
2250 - ACCRUED EXPENSES	\$1,286.81		\$1,286.81
Total LIABILITIES	<u>\$6,872.56</u>	<u>\$0.00</u>	<u>\$6,872.56</u>
EQUITY			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
Net Income	<u>\$195.54</u>	<u>\$3,880.11</u>	<u>\$4,075.65</u>
Liabilities and Equity Total	<u>\$25,738.33</u>	<u>\$178,408.93</u>	<u>\$204,147.26</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$15,015.00	\$15,015.00	\$0.00	0.00%	\$25,740.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.00	\$0.97	100.00%	\$4.82	\$0.00	\$4.82	100.00%	\$0.00	(\$4.82)
4600 - INTEREST INCOME	\$2.44	\$0.00	\$2.44	100.00%	\$16.20	\$0.00	\$16.20	100.00%	\$0.00	(\$16.20)
Total INCOME	\$2,148.41	\$2,145.00	\$3.41	0.16%	\$15,036.02	\$15,015.00	\$21.02	0.14%	\$25,740.00	\$10,703.98
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$398.41	\$395.00	\$3.41	0.86%	\$9,786.02	\$9,765.00	\$21.02	0.22%	\$18,740.00	\$8,953.98
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$617.26	\$714.00	\$96.74	13.55%	\$1,224.00	\$606.74
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$166.57	\$216.00	\$49.43	22.88%	\$216.00	\$49.43
Total ADMINISTRATIVE	\$88.18	\$102.00	\$13.82	13.55%	\$783.83	\$930.00	\$146.17	15.72%	\$1,440.00	\$656.17
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$546.93	\$500.00	(\$46.93)	(9.39%)	\$1,649.24	\$3,500.00	\$1,850.76	52.88%	\$6,000.00	\$4,350.76
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$56.80	\$0.00	(\$56.80)	(100.00%)	\$0.00	(\$56.80)
Total LANDSCAPE	\$546.93	\$500.00	(\$46.93)	(9.39%)	\$1,706.04	\$3,500.00	\$1,793.96	51.26%	\$6,000.00	\$4,293.96
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$11.31	\$125.00	\$113.69	90.95%	\$800.30	\$875.00	\$74.70	8.54%	\$1,500.00	\$699.70
6550 - STREET LIGHT MAINTENANCE	\$967.08	\$250.00	(\$717.08)	(286.83%)	\$2,548.35	\$500.00	(\$2,048.35)	(409.67%)	\$500.00	(\$2,048.35)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$336.00	\$336.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$1,039.12	\$125.00	(\$914.12)	(731.30%)	\$892.62	\$375.00	(\$517.62)	(138.03%)	\$500.00	(\$392.62)
<u>Total MAINTENANCE</u>	\$2,017.51	\$798.00	(\$1,219.51)	(152.82%)	\$4,241.27	\$2,586.00	(\$1,655.27)	(64.01%)	\$3,576.00	(\$665.27)
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$406.00	\$406.00	100.00%	\$696.00	\$696.00
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.00	\$58.00	(100.00%)	\$0.00	\$406.00	\$406.00	(100.00%)	\$696.00	\$696.00
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,315.91	\$1,120.00	(\$195.91)	(17.49%)	\$1,920.00	\$604.09
7100 - ELECTRICITY	\$37.60	\$100.00	\$62.40	62.40%	\$498.25	\$726.00	\$227.75	31.37%	\$1,246.00	\$747.75
7500 - TELEPHONE	\$117.38	\$102.00	(\$15.38)	(15.08%)	\$726.78	\$714.00	(\$12.78)	(1.79%)	\$1,224.00	\$497.22
7900 - WATER/SEWER	\$38.47	\$80.00	\$41.53	51.91%	\$318.40	\$560.00	\$241.60	43.14%	\$960.00	\$641.60
<u>Total UTILITIES</u>	\$338.91	\$442.00	\$103.09	23.32%	\$2,859.34	\$3,120.00	\$260.66	8.35%	\$5,350.00	\$2,490.66
Total Expense	\$2,991.53	\$1,900.00	(\$1,091.53)	(57.45%)	\$9,590.48	\$10,542.00	\$951.52	9.03%	\$17,062.00	\$7,471.52
Canyons Operating Net Income	(\$2,593.12)	(\$1,505.00)	(\$1,088.12)	72.30%	\$195.54	(\$777.00)	\$972.54	(125.17%)	\$1,678.00	\$1,482.46

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$458.38	\$0.00	\$458.38	100.00%	\$2,856.06	\$0.00	\$2,856.06	100.00%	\$0.00	(\$2,856.06)
Total INCOME	\$458.38	\$0.00	\$458.38	100.00%	\$2,856.06	\$0.00	\$2,856.06	100.00%	\$0.00	(\$2,856.06)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$2,208.38	\$1,750.00	\$458.38	26.19%	\$8,106.06	\$5,250.00	\$2,856.06	54.40%	\$7,000.00	(\$1,106.06)
Reserve Expense										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,225.95	\$13,469.00	\$9,243.05	68.62%	\$13,469.00	\$9,243.05
Reserve Net Income	\$2,208.38	\$1,750.00	\$458.38	26.19%	\$3,880.11	(\$8,219.00)	\$12,099.11	(147.21%)	(\$6,469.00)	(\$10,349.11)
Canyons Reserve Net Income	\$2,208.38	\$1,750.00	\$458.38	26.19%	\$3,880.11	(\$8,219.00)	\$12,099.11	(147.21%)	(\$6,469.00)	(\$10,349.11)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$15,015.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$0.97	\$0.94	\$0.00	\$0.97	\$4.82
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$2.42	\$2.37	\$2.43	\$2.44	\$16.20
<u>Total INCOME</u>	\$2,147.91	\$2,148.25	\$2,147.32	\$2,148.39	\$2,148.31	\$2,147.43	\$2,148.41	\$15,036.02
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$398.39	\$2,148.31	\$2,147.43	\$398.41	\$9,786.02
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$617.26
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57	\$0.00	\$0.00	\$166.57
<u>Total ADMINISTRATIVE</u>	\$88.18	\$88.18	\$88.18	\$88.18	\$254.75	\$88.18	\$88.18	\$783.83
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$145.36	\$203.28	\$32.89	\$546.93	\$1,649.24
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$56.80	\$0.00	\$0.00	\$0.00	\$56.80
<u>Total LANDSCAPE</u>	\$500.00	\$47.49	\$173.29	\$202.16	\$203.28	\$32.89	\$546.93	\$1,706.04
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$143.09	\$382.07	\$129.15	\$11.31	\$800.30
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,581.27	\$0.00	\$967.08	\$2,548.35
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,039.12	\$892.62
<u>Total MAINTENANCE</u>	\$0.00	(\$11.82)	\$0.00	\$143.09	\$1,963.34	\$129.15	\$2,017.51	\$4,241.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<u>UTILITIES</u>								
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$142.23	\$142.23	\$145.46	\$145.46	\$1,315.91
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$82.77	\$45.51	\$43.62	\$37.60	\$498.25
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$97.31	\$107.31	\$115.90	\$117.38	\$726.78
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$50.17	\$43.14	\$38.47	\$38.47	\$318.40
<u>Total UTILITIES</u>	\$260.81	\$837.53	\$367.97	\$372.48	\$338.19	\$343.45	\$338.91	\$2,859.34
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$805.91	\$2,759.56	\$593.67	\$2,991.53	\$9,590.48
Operating Net Income	(\$451.08)	\$1,186.87	\$1,517.88	(\$407.52)	(\$611.25)	\$1,553.76	(\$2,593.12)	\$195.54

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$2,856.06
<u>Total INCOME</u>	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$2,856.06
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,180.64	\$439.68	\$455.92	\$2,208.38	\$8,106.06
Reserve Expense								
<u>COMMON AREA</u>								
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
<i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
 Reserve Net Income	 (\$287.56)	 (\$1,478.15)	 \$361.20	 \$2,180.64	 \$439.68	 \$455.92	 \$2,208.38	 \$3,880.11